

Seat No.	
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**M.B.A. (Part - I) (Semester - I) Examination, May - 2014**  
**LEGAL FRAME WORK OF BUSINESS (Paper - VIII) (New)**

**Sub. Code : 57111**

**Day and Date : Wednesday, 21 - 05 - 2014**

**Total Marks : 80**

**Time : 2.30 p.m. to 5.30 p.m.**

- Instructions :**
- 1) Question No. 1 and Question No. 5 are compulsory.
  - 2) Attempt any two questions from Question No. 2 to 4.
  - 3) All questions carry equal marks.

**Q1) Attempt the following problems, giving reasons (Any Four) : [20]**

- a) A bill of exchange drawn as "Pay to X or order the sum of Ten thousand but in the margin the amount stated is ₹ 1000. Discuss the legal position.
- b) The promoters of public company after its incorporation and before obtaining the certificate of commencement of business entered into an agreement with a property dealer to buy a land for the company. Later the company rejected the contract. Can property dealer sue the Co.
- c) P of Delhi writes to R of Mumbai to send him a book by Parcel post. R accordingly sends the book by parcel post. The parcel is lost on the way. Can R recover its price from P?
- d) X sold his business to Y but this fact was not known to an old customer Z. Z placed an order for certain goods to X by name. Y supplied the goods to Z. Is there a valid contract between Y and Z?
- e) Mr. A asked a chemist to supply 'Bournvita' as health drink. He found no improvement in his health inspite of its prolonged use. Can X claim compensation from a chemist?
- f) X offered to sell his car for ₹ 1,00,000/- to Y. Y replied "I will pay ₹ 90,000/- for it. X refused to sell at this price. Y then accepts the original offer but X refused to sell his car. Discuss the legal position.

- Q2)** a) "All contracts are agreements but all agreements are not contracts".  
Comment. [10]
- b) What is meant by Negotiation? How is it effected? How is it different  
from assignment? [10]
- Q3)** a) Define Cyber crime. What are the different cyber crimes under Information  
Technology Act 2000? [10]
- b) What is a consumer dispute? Who can file a complaint under what  
circumstances? [10]
- Q4)** a) Explain contract of sale of goods. Distinguish between a sale and an  
agreement to sell. [10]
- b) Give the provisions relating to registration of Brokers and Sub-brokers.  
[10]
- Q5)** Write short notes (Any Four) [20]
- a) Scope of Right to Information Act 2005.
  - b) Remedies for Breach of Contract.
  - c) Performance of Contract of sale.
  - d) Doctrine of constructive Notice and Indoor management.
  - e) Digital signature.
  - f) Kinds of Crossing a cheque.

